MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

May 30, 2002

REGISTRATION NO.: 24180 BOOK: 85 PAGE: 311

BONDS ISSUED BY: Grain Valley R-V School District

AMOUNT OF ISSUE: \$2,475,000.00 (a portion of \$2,515,000 authorized) COUNTY: of Jackson DATE OF ISSUE: May 15, 2002 MONTH OF MATURITY: March

PURPOSE OF BONDS: Acquiring school facilities, furnishings and equipment presently leased to

the District by refunding, paying off and retiring lease purchase

obligations of the District

Rate of Interest	Amount		Maturity
4.000%	\$	250,000.00	03/01/2009
4.100%		300,000.00	03/01/2010
4.200%		300,000.00	03/01/2011
4.300%		350,000.00	03/01/2012
4.400%		400,000.00	03/01/2013
4.500%		450,000.00	03/01/2014
4.600%		425,000.00	03/01/2015

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2013 may be redeemed on and after

March 1, 2012 (without premium)

UMB Bank, N.A., Kansas City, Missouri BOND REGISTRAR:

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri ISSUE BOUGHT BY:

George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$2,428,995.50 INTEREST RATE: 4.5971% ASSESSED VALUATION: \$114,472,606

INDEBTEDNESS: (Including this issue) \$16,746,914.06

NOTICE OF ELECTION: Published one newspaper March 20 and 27, 2002; second newspaper March 22

and 29, 2002

April 2, 2002 DATE OF ELECTION: **ELECTION RESULTS:** Yes...593; No...140 METHOD OF SALE OF BONDS: Negotiated sale NOTICE OF SALE: Not applicable NUMBER OF BIDS RECEIVED: Not applicable